

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## BALANCE SHEET AT SEPTEMBER 30, 2017

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<b>ASSETS</b>			
BONDS	\$1,191,473	-	\$1,191,473
STOCKS	1,116,483	-	1,116,483
CASH & SHORT-TERM INVESTMENTS	10,165,267	-	10,165,267
PREPAID EXPENSES	58,288	58,288	-
ACCRUED INTEREST	24,875	-	24,875
FURNITURE & EQUIPMENT	8,538	8,538	-
EDP - EQUIPMENT & SOFTWARE	37,224	12,770	24,454
PREMIUMS RECEIVABLE	147,589	15	147,574
<b>TOTAL ASSETS</b>	<b>\$12,749,737</b>	<b>\$79,611</b>	<b>\$12,670,126</b>
<b>LIABILITIES</b>			
POST RETIREMENT BENEFITS (other than pensions)		1,300,159	
DEFINED BENEFIT PENSION PLAN		1,044,979	
AMOUNTS HELD FOR OTHERS		215,961	
ADVANCE PREMIUMS		340,130	
RETURN PREMIUMS		83,675	
OTHER PAYABLES		6,835	
CLAIM CHECKS PAYABLE		596	
<b>TOTAL LIABILITIES</b>			<b>2,992,335</b>
<b>RESERVES</b>			
UNEARNED PREMIUMS		4,508,673	
LOSS - CASE BASIS		667,527	
LOSS - I.B.N.R		442,439	
LOSS EXPENSE- ALLOCATED		74,229	
LOSS EXPENSE- UNALLOCATED		93,547	
ASSOCIATION EXPENSES		96,899	
TAXES & FEES		112,099	
<b>TOTAL RESERVES</b>			<b>5,995,413</b>
<b>TOTAL LIABILITIES &amp; RESERVES</b>			<b>8,987,748</b>
<b>EQUITY ACCOUNT</b>			
NET EQUITY AT SEPTEMBER 30, 2017			<b>3,682,378</b>
<b>TOTAL LIABILITIES PLUS EQUITY ACCOUNT</b>			<b>\$12,670,126</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## INCOME STATEMENT SEPTEMBER 30, 2017

	QUARTER-TO-DATE	YEAR-TO-DATE
<b><u>UNDERWRITING INCOME</u></b>		
PREMIUMS EARNED	\$2,281,748	\$6,963,368
<b><u>DEDUCTIONS</u></b>		
LOSSES INCURRED	529,760	1,554,331
LOSS EXPENSES INCURRED	37,195	417,018
COMMISSIONS INCURRED	179,643	547,520
OTHER UNDERWRITING EXPENSES	530,301	2,147,249
TAXES & FEES INCURRED	16,048	48,162
TOTAL DEDUCTIONS	1,292,947	4,714,280
UNDERWRITING GAIN	988,801	2,249,088
<b><u>INVESTMENT INCOME</u></b>		
NET INVESTMENT INCOME EARNED	35,991	98,432
NET REALIZED CAPITAL LOSS	(49)	(343)
NET INVESTMENT GAIN	35,942	98,089
<b><u>OTHER INCOME</u></b>		
INSTALLMENT SERVICE FEE	4,491	13,164
TOTAL OTHER INCOME	4,491	13,164
NET GAIN	1,029,234	2,360,341
<b><u>EQUITY ACCOUNT</u></b>		
NET EQUITY - PRIOR	2,587,157	1,209,564
NET GAIN FOR PERIOD	1,029,234	2,360,341
CHANGE IN NONADMITTED ASSETS	52,503	72,989
CHANGE IN NET UNREALIZED CAPITAL GAIN	13,484	39,484
CHANGE IN EQUITY	1,095,221	2,472,814
NET EQUITY AT SEPTEMBER 30, 2017	\$3,682,378	\$3,682,378

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## EQUITY ACCOUNT QTD PERIOD ENDED SEPTEMBER 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
<b><u>INCOME RECEIVED</u></b>					
PREMIUMS WRITTEN	\$2,220,509	(\$24,001)	(\$3,140)	-	\$2,193,368
OTHER INCOME (includes installment service fees)	4,491	-	-	-	4,491
INVESTMENT INCOME RECEIVED	35,476	-	-	-	35,476
NET REALIZED CAPITAL LOSS	(49)	-	-	-	(49)
TOTAL	<u>2,260,427</u>	<u>(24,001)</u>	<u>(3,140)</u>	-	<u>2,233,286</u>
<b><u>EXPENSES PAID</u></b>					
LOSSES PAID	451,015	292,239	(136,880)	-	606,374
ALLOCATED LOSS EXPENSE	29,624	50,927	6,847	-	87,398
UNALLOCATED LOSS EXPENSE	36,378	25,185	(2,937)	-	58,626
INSPECTION AND RATING ISO	7,094	-	-	-	7,094
SURVEYS & UNDERWRITING RPTS	12,519	-	-	-	12,519
BOARDS & BUREAUS	3,910	-	-	-	3,910
COMMISSIONS	182,222	(2,265)	(314)	-	179,643
ASSOCIATION EXPENSES	468,120	-	-	-	468,120
TAXES & FEES	-	-	-	-	-
TOTAL	<u>1,190,882</u>	<u>366,086</u>	<u>(133,284)</u>	-	<u>1,423,684</u>
<b>INCREASE (DECREASE)</b>	<b><u>1,069,545</u></b>	<b><u>(390,087)</u></b>	<b><u>130,144</u></b>	-	<b><u>809,602</u></b>
<b><u>DEDUCT</u></b>					
PRIOR ACCRUED INTEREST	24,360	-	-	-	24,360
CURRENT NONADMITTED ASSETS	79,611	-	-	-	79,611
TOTAL	<u>103,971</u>	-	-	-	<u>103,971</u>
<b><u>ADD</u></b>					
CURRENT ACCRUED INTEREST	24,875	-	-	-	24,875
PRIOR NONADMITTED ASSETS	132,115	-	-	-	132,115
CHANGE IN NET UNREALIZED CAPITAL GAIN	13,484	-	-	-	13,484
TOTAL	<u>170,474</u>	-	-	-	<u>170,474</u>
<b>EQUITY IN ASSETS OF ASSOCIATION</b>	<b><u>1,136,048</u></b>	<b><u>(390,087)</u></b>	<b><u>130,144</u></b>	-	<b><u>876,105</u></b>
<b><u>CURRENT RESERVES</u></b>					
UNEARNED PREMIUMS	4,233,180	275,493	-	-	4,508,673
UNPAID LOSSES	524,659	546,680	38,627	-	1,109,966
UNPAID LOSS EXPENSES	50,263	81,510	36,003	-	167,776
UNPAID ASSOCIATION EXPENSES	96,899	-	-	-	96,899
UNPAID TAXES & FEES	112,099	-	-	-	112,099
TOTAL	<u>5,017,100</u>	<u>903,683</u>	<u>74,630</u>	-	<u>5,995,413</u>
<b><u>PRIOR RESERVES</u></b>					
UNEARNED PREMIUMS	3,422,986	1,174,067	-	-	4,597,053
UNPAID LOSSES	329,842	829,774	26,964	-	1,186,580
UNPAID LOSSES EXPENSES	78,747	154,607	43,251	-	276,605
UNPAID ASSOCIATION EXPENSES	58,241	-	-	-	58,241
UNPAID TAXES & FEES	96,051	-	-	-	96,051
TOTAL	<u>3,985,867</u>	<u>2,158,448</u>	<u>70,215</u>	-	<u>6,214,530</u>
<b>NET CHANGE IN EQUITY</b>	<b><u>\$104,815</u></b>	<b><u>\$864,678</u></b>	<b><u>\$125,729</u></b>	-	<b><u>\$1,095,221</u></b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## EQUITY ACCOUNT YTD PERIOD ENDED SEPTEMBER 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
<b><u>INCOME RECEIVED</u></b>					
PREMIUMS WRITTEN	\$6,744,373	(\$128,793)	(\$3,851)	-	\$6,611,729
OTHER INCOME (includes installment service fees)	13,164	-	-	-	13,164
INVESTMENT INCOME RECEIVED	101,148	-	-	-	101,148
NET REALIZED CAPITAL LOSS	(343)	-	-	-	(343)
TOTAL	<u>6,858,342</u>	<u>(128,793)</u>	<u>(3,851)</u>	-	<u>6,725,698</u>
<b><u>EXPENSES PAID</u></b>					
LOSSES PAID	592,017	1,381,910	(22,154)	-	1,951,773
ALLOCATED LOSS EXPENSE	48,409	178,699	48,006	-	275,114
UNALLOCATED LOSS EXPENSE	62,096	217,956	17,357	-	297,409
INSPECTION AND RATING ISO	32,321	-	-	-	32,321
SURVEYS & UNDERWRITING RPTS	42,839	-	-	-	42,839
BOARDS & BUREAUS	14,410	-	-	-	14,410
COMMISSIONS	558,806	(10,944)	(342)	-	547,520
ASSOCIATION EXPENSES	2,035,732	-	-	-	2,035,732
TAXES & FEES	81,262	10,027	-	-	91,289
TOTAL	<u>3,467,892</u>	<u>1,777,648</u>	<u>42,867</u>	-	<u>5,288,407</u>
<b>INCREASE (DECREASE)</b>	<b><u>3,390,450</u></b>	<b><u>(1,906,441)</u></b>	<b><u>(46,718)</u></b>	-	<b><u>1,437,291</u></b>
<b><u>DEDUCT</u></b>					
PRIOR ACCRUED INTEREST	-	27,591	-	-	27,591
CURRENT NONADMITTED ASSETS	79,611	-	-	-	79,611
TOTAL	<u>79,611</u>	<u>27,591</u>	-	-	<u>107,202</u>
<b><u>ADD</u></b>					
CURRENT ACCRUED INTEREST	24,875	-	-	-	24,875
PRIOR NONADMITTED ASSETS	-	152,600	-	-	152,600
CHANGE IN NET UNREALIZED CAPITAL GAIN	39,484	-	-	-	39,484
TOTAL	<u>64,359</u>	<u>152,600</u>	-	-	<u>216,959</u>
<b>EQUITY IN ASSETS OF ASSOCIATION</b>	<b><u>3,375,198</u></b>	<b><u>(1,781,432)</u></b>	<b><u>(46,718)</u></b>	-	<b><u>1,547,048</u></b>
<b><u>CURRENT RESERVES</u></b>					
UNEARNED PREMIUMS	4,233,180	275,493	-	-	4,508,673
UNPAID LOSSES	524,659	546,680	38,627	-	1,109,966
UNPAID LOSS EXPENSES	50,263	81,510	36,003	-	167,776
UNPAID ASSOCIATION EXPENSES	96,899	-	-	-	96,899
UNPAID TAXES & FEES	112,099	-	-	-	112,099
TOTAL	<u>5,017,100</u>	<u>903,683</u>	<u>74,630</u>	-	<u>5,995,413</u>
<b><u>PRIOR RESERVES</u></b>					
UNEARNED PREMIUMS	-	4,860,312	-	-	4,860,312
UNPAID LOSSES	-	1,336,294	171,114	-	1,507,408
UNPAID LOSSES EXPENSES	-	230,281	93,000	-	323,281
UNPAID ASSOCIATION EXPENSES	-	74,952	-	-	74,952
UNPAID TAXES & FEES	-	155,226	-	-	155,226
TOTAL	<u>-</u>	<u>6,657,065</u>	<u>264,114</u>	-	<u>6,921,179</u>
<b>NET CHANGE IN EQUITY</b>	<b><u>(\$1,641,902)</u></b>	<b><u>\$3,971,950</u></b>	<b><u>\$142,766</u></b>	-	<b><u>\$2,472,814</u></b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING SEPTEMBER 30, 2017

	09-30-17 QUARTER-TO-DATE	
<b>Premiums Written</b>	<b>\$2,193,368</b>	
Current Unearned Reserve	4,508,673	
Prior Unearned Reserve	4,597,053	
Change in Unearned Premium Reserve	88,380	
<b>Net Premium Earned</b>		<b>\$2,281,748</b>
Losses Paid	726,846	
Less Salvage & Subrogation	120,472	
<b>Net Losses Paid</b>	<b>606,374</b>	
Current Loss Reserve	1,109,966	
Prior Loss Reserve	1,186,580	
Change in Loss Reserve	(76,614)	
<b>Net Losses Incurred</b>		<b>529,760</b>
Allocated Loss Exp. Paid	87,398	
Unallocated Loss Exp. Paid	58,626	
<b>Total Loss Exp. Paid</b>	<b>146,024</b>	
Current Loss Exp. Reserve	167,776	
Prior Loss Exp. Reserve	276,605	
Change in Loss Exp. Reserve	(108,829)	
<b>Net Loss Exp. Incurred</b>		<b>37,195</b>
<b>Total Loss &amp; Loss Exp. Incurred</b>		<b>\$566,955</b>
Taxes & Fees Paid	-	
Current Reserve	112,099	
Prior Reserve	96,051	
Change in Reserve for Taxes & Fees	16,048	
<b>Net Taxes &amp; Fees Incurred</b>		<b>16,048</b>
Commissions Expense Paid	179,643	
Board Bureaus & Inspections Paid	23,523	
Other Operating Exp. Paid	468,120	
<b>Total Underwriting Exp. Paid</b>	<b>671,286</b>	
Current Reserve	96,899	
Prior Reserve	58,241	
Change in Other Underwriting Exp. Reserve	38,658	
<b>Other Underwriting Exp. Incurred</b>		<b>709,944</b>
<b>Total Other Underwriting Exp. Incurred</b>		<b>725,992</b>
<b>Total Loss &amp; Underwriting Exp. Incurred</b>		<b>\$1,292,947</b>
<b>Underwriting Gain</b>		<b>\$988,801</b>
Net Investment Income Received	35,476	
Current Accrued Interest	24,875	
Prior Accrued Interest	24,360	
Change in Accrued Interest	515	
<b>Net Investment Income Earned</b>		<b>35,991</b>
Net Realized Capital Loss		(49)
<b>Net Investment Gain</b>		<b>35,942</b>
Othe Income (includes installment service fees)		4,491
<b>Net Gain</b>		<b>\$1,029,234</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING SEPTEMBER 30, 2017

	09-30-17 YEAR-TO-DATE	
<b>Premiums Written</b>	<b>\$6,611,729</b>	
Current Unearned Reserve	4,508,673	
Prior Unearned Reserve	4,860,312	
Change in Unearned Premium Reserve	351,639	
<b>Net Premium Earned</b>	<u>351,639</u>	<b>\$6,963,368</b>
Losses Paid	2,259,137	
Less Salvage & Subrogation	307,364	
<b>Net Losses Paid</b>	<u>1,951,773</u>	
Current Loss Reserve	1,109,966	
Prior Loss Reserve	1,507,408	
Change in Loss Reserve	(397,442)	
<b>Net Losses Incurred</b>	<u>(397,442)</u>	1,554,331
Allocated Loss Exp. Paid	275,114	
Unallocated Loss Exp. Paid	297,409	
<b>Total Loss Exp. Paid</b>	<u>572,523</u>	
Current Loss Exp. Reserve	167,776	
Prior Loss Exp. Reserve	323,281	
Change in Loss Exp. Reserve	(155,505)	
<b>Net Loss Exp. Incurred</b>	<u>(155,505)</u>	417,018
<b>Total Loss &amp; Loss Exp. Incurred</b>		<u>\$1,971,349</u>
Taxes & Fees Paid	91,289	
Current Reserve	112,099	
Prior Reserve	155,226	
Change in Reserve for Taxes & Fees	(43,127)	
<b>Net Taxes &amp; Fees Incurred</b>	<u>(43,127)</u>	48,162
Commissions Expense Paid	547,520	
Board Bureaus & Inspections Paid	89,570	
Other Operating Exp. Paid	2,035,732	
<b>Total Underwriting Exp. Paid</b>	<u>2,672,822</u>	
Current Reserve	96,899	
Prior Reserve	74,952	
Change in Other Underwriting Exp. Reserve	21,947	
<b>Other Underwriting Exp. Incurred</b>	<u>21,947</u>	2,694,769
<b>Total Other Underwriting Exp. Incurred</b>		<u>2,742,931</u>
<b>Total Loss &amp; Underwriting Exp. Incurred</b>		<u>\$4,714,280</u>
<b>Underwriting Gain</b>		<u>\$2,249,088</u>
Net Investment Income Received	101,148	
Current Accrued Interest	24,875	
Prior Accrued Interest	27,591	
Change in Accrued Interest	(2,716)	
<b>Net Investment Income Earned</b>	<u>(2,716)</u>	98,432
Net Realized Capital Loss		(343)
<b>Net Investment Gain</b>		<u>98,089</u>
Othe Income (includes installment service fees)		13,164
<b>Net Gain</b>		<u>\$2,360,341</u>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING SEPTEMBER 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
<b>*SEE NOTE BELOW</b>					
<b>WRITTEN PREMIUMS</b>					
FIRE	\$1,584,851	(\$18,241)	(\$2,503)	-	\$1,564,107
ALLIED	629,950	(5,721)	(637)	-	623,592
CRIME	5,708	(39)	-	-	5,669
<b>TOTAL</b>	<b>2,220,509</b>	<b>(24,001)</b>	<b>(3,140)</b>	<b>-</b>	<b>2,193,368</b>
<b>CURRENT UNEARNED PREMIUM RESERVE</b>					
<b>@ 09-30-17</b>					
FIRE	3,038,000	200,469	-	-	3,238,469
ALLIED	1,184,828	74,307	-	-	1,259,135
CRIME	10,352	717	-	-	11,069
<b>TOTAL</b>	<b>4,233,180</b>	<b>275,493</b>	<b>-</b>	<b>-</b>	<b>4,508,673</b>
<b>PRIOR UNEARNED PREMIUM RESERVE</b>					
<b>@ 06-30-17</b>					
FIRE	2,471,230	846,658	-	-	3,317,888
ALLIED	943,726	324,307	-	-	1,268,033
CRIME	8,030	3,102	-	-	11,132
<b>TOTAL</b>	<b>3,422,986</b>	<b>1,174,067</b>	<b>-</b>	<b>-</b>	<b>4,597,053</b>
<b>EARNED PREMIUM</b>					
FIRE	1,018,081	627,948	(2,503)	-	1,643,526
ALLIED	388,848	244,279	(637)	-	632,490
CRIME	3,386	2,346	-	-	5,732
<b>TOTAL</b>	<b>\$1,410,315</b>	<b>\$874,573</b>	<b>(\$3,140)</b>	<b>-</b>	<b>\$2,281,748</b>

\*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.



# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING SEPTEMBER 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
<b>*SEE NOTE BELOW</b>					
<b>WRITTEN PREMIUMS</b>					
FIRE	\$4,856,935	(\$97,136)	(\$3,147)	-	\$4,756,652
ALLIED	1,871,524	(30,541)	(704)	-	1,840,279
CRIME	15,914	(1,116)	-	-	14,798
<b>TOTAL</b>	<b>6,744,373</b>	<b>(128,793)</b>	<b>(3,851)</b>	<b>-</b>	<b>6,611,729</b>
<b>CURRENT UNEARNED PREMIUM RESERVE</b>					
<b>@ 09-30-17</b>					
FIRE	3,038,000	200,469	-	-	3,238,469
ALLIED	1,184,828	74,307	-	-	1,259,135
CRIME	10,352	717	-	-	11,069
<b>TOTAL</b>	<b>4,233,180</b>	<b>275,493</b>	<b>-</b>	<b>-</b>	<b>4,508,673</b>
<b>PRIOR UNEARNED PREMIUM RESERVE</b>					
<b>@ 12-31-16</b>					
FIRE	-	3,500,757	-	-	3,500,757
ALLIED	-	1,346,195	-	-	1,346,195
CRIME	-	13,360	-	-	13,360
<b>TOTAL</b>	<b>-</b>	<b>4,860,312</b>	<b>-</b>	<b>-</b>	<b>4,860,312</b>
<b>EARNED PREMIUM</b>					
FIRE	1,818,935	3,203,152	(3,147)	-	5,018,940
ALLIED	686,696	1,241,347	(704)	-	1,927,339
CRIME	5,562	11,527	-	-	17,089
<b>TOTAL</b>	<b>\$2,511,193</b>	<b>\$4,456,026</b>	<b>(3,851)</b>	<b>-</b>	<b>\$6,963,368</b>

\*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last seven quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
<b>1Q16</b>	\$99,036	\$784,672	\$883,708	<b>1Q17</b>	\$86,398	\$735,901	\$822,299
<b>2Q16</b>	\$96,862	\$768,516	\$865,378	<b>2Q17</b>	\$83,826	\$722,303	\$806,129
<b>3Q16</b>	\$94,643	\$769,640	\$864,283	<b>3Q17</b>	\$81,319	\$709,450	\$790,769
<b>4Q16</b>	\$91,374	\$758,739	\$850,113				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.



# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED SEPTEMBER 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
<b>PAID LOSSES</b>					
<b>Net of Salvage &amp; Subrogation Received</b>					
FIRE	\$439,374	\$251,378	(\$138,794)	-	\$551,958
ALLIED	11,641	40,861	1,914	-	54,416
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>451,015</b>	<b>292,239</b>	<b>(136,880)</b>	<b>-</b>	<b>606,374</b>
<b>CURRENT CASE BASIS RESERVES (09-30-17)</b>					
FIRE	235,115	368,035	38,627	-	641,777
ALLIED	22,000	3,750	-	-	25,750
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>257,115</b>	<b>371,785</b>	<b>38,627</b>	<b>-</b>	<b>667,527</b>
<b>CURRENT I.B.N.R. RESERVES (09-30-17)</b>					
FIRE	244,652	173,131	-	-	417,783
ALLIED	22,892	1,764	-	-	24,656
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>267,544</b>	<b>174,895</b>	<b>-</b>	<b>-</b>	<b>442,439</b>
<b>PRIOR LOSS RESERVES (06-30-17)</b>					
<b>(Including I.B.N.R. Reserves)</b>					
FIRE	146,278	757,991	14,464	-	918,733
ALLIED	183,564	71,783	12,500	-	267,847
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>329,842</b>	<b>829,774</b>	<b>26,964</b>	<b>-</b>	<b>1,186,580</b>
<b>INCURRED LOSSES</b>					
FIRE	772,863	34,553	(114,631)	-	692,785
ALLIED	(127,031)	(25,408)	(10,586)	-	(163,025)
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$645,832</b>	<b>\$9,145</b>	<b>(\$125,217)</b>	<b>-</b>	<b>\$529,760</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED SEPTEMBER 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
<b>PAID LOSSES</b>					
<b>Net of Salvage &amp; Subrogation Received</b>					
FIRE	\$562,672	\$1,151,271	(\$131,757)	-	\$1,582,186
ALLIED	29,345	230,639	109,603	-	369,587
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>592,017</b>	<b>1,381,910</b>	<b>(22,154)</b>	<b>-</b>	<b>1,951,773</b>
<b>CURRENT CASE BASIS RESERVES (09-30-17)</b>					
FIRE	235,115	368,035	38,627	-	641,777
ALLIED	22,000	3,750	-	-	25,750
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>257,115</b>	<b>371,785</b>	<b>38,627</b>	<b>-</b>	<b>667,527</b>
<b>CURRENT I.B.N.R. RESERVES (09-30-17)</b>					
FIRE	244,652	173,131	-	-	417,783
ALLIED	22,892	1,764	-	-	24,656
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>267,544</b>	<b>174,895</b>	<b>-</b>	<b>-</b>	<b>442,439</b>
<b>PRIOR LOSS RESERVES (12-31-16)</b>					
<b>(Including I.B.N.R. Reserves)</b>					
FIRE	-	1,255,147	78,261	-	1,333,408
ALLIED	-	81,147	92,853	-	174,000
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>1,336,294</b>	<b>171,114</b>	<b>-</b>	<b>1,507,408</b>
<b>INCURRED LOSSES</b>					
FIRE	1,042,439	437,290	(171,391)	-	1,308,338
ALLIED	74,237	155,006	16,750	-	245,993
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$1,116,676</b>	<b>\$592,296</b>	<b>(\$154,641)</b>	<b>-</b>	<b>\$1,554,331</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING SEPTEMBER 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>					
FIRE	\$50,218	\$59,592	\$41	-	\$109,851
ALLIED	15,784	16,520	3,869	-	36,173
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>66,002</b>	<b>76,112</b>	<b>3,910</b>	<b>-</b>	<b>146,024</b>
<b>CURRENT LOSS EXPENSE RESERVES @ 09-30-17</b>					
FIRE	45,962	80,688	36,003	-	162,653
ALLIED	4,301	822	-	-	5,123
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>50,263</b>	<b>81,510</b>	<b>36,003</b>	<b>-</b>	<b>167,776</b>
<b>PRIOR LOSS EXPENSE RESERVES @ 06-30-17</b>					
FIRE	34,922	141,232	23,201	-	199,355
ALLIED	43,825	13,375	20,050	-	77,250
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>78,747</b>	<b>154,607</b>	<b>43,251</b>	<b>-</b>	<b>276,605</b>
<b>ALAE &amp; ULAE LOSS EXPENSES INCURRED</b>					
FIRE	61,258	(952)	12,843	-	73,149
ALLIED	(23,740)	3,967	(16,181)	-	(35,954)
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$37,518</b>	<b>\$3,015</b>	<b>(\$3,338)</b>	<b>-</b>	<b>\$37,195</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING SEPTEMBER 30, 2017

	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	TOTAL
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>					
FIRE	\$81,669	\$288,533	\$38,509	-	\$408,711
ALLIED	28,836	108,122	26,854	-	163,812
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>110,505</b>	<b>396,655</b>	<b>65,363</b>	<b>-</b>	<b>572,523</b>
<b>CURRENT LOSS EXPENSE RESERVES @ 09-30-17</b>					
FIRE	45,962	80,688	36,003	-	162,653
ALLIED	4,301	822	-	-	5,123
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>50,263</b>	<b>81,510</b>	<b>36,003</b>	<b>-</b>	<b>167,776</b>
<b>PRIOR LOSS EXPENSE RESERVES @ 12-31-16</b>					
FIRE	-	216,297	42,535	-	258,832
ALLIED	-	13,984	50,465	-	64,449
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>230,281</b>	<b>93,000</b>	<b>-</b>	<b>323,281</b>
<b>ALAE &amp; ULAE LOSS EXPENSES INCURRED</b>					
FIRE	127,631	152,924	31,977	-	312,532
ALLIED	33,137	94,960	(23,611)	-	104,486
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$160,768</b>	<b>\$247,884</b>	<b>\$8,366</b>	<b>-</b>	<b>\$417,018</b>